

ASX ANNOUNCEMENT

Dividend Reinvestment Plan

1 September 2008

The following documents are to be despatched to shareholders in relation to the Dividend Reinvestment Plan adopted by RP Data Ltd on 27 August 2008.

- Chairman & CEO letter to shareholders;
- Dividend Reinvestment Plan Q & A's; and
- Information on investing in the plan either online or via Dividend Reinvestment Plan Election form.

Also attached are the Dividend Reinvestment Plan Rules which are available online at www.investorcentre.com/au/drp

Participation in the DRP will first be available to shareholders for the final dividend payable for the financial year ended 30 June 2008.

Directors have declared a fully franked final ordinary dividend of 4.75 cents per share, payable on 15 October 2008 to holders of ordinary shares on the record date of 17 September 2008.

The shares to be provided to participants in the DRP for this dividend will be provided entirely through an issue of new shares.

Sean Corbin
Company Secretary

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1 September 2008

Dear Shareholder,

RP DATA INTRODUCES A DIVIDEND REINVESTMENT PLAN

Key Features

- Participation is optional
- No brokerage or other costs
- No initial discount on shares
- Applies to dividends commencing with the final dividend payable for the financial year ended 30 June 2008
- Dividend reinvestment plan ("DRP") may be satisfied by on-market acquisition of shares or the issue of new shares

Dividend Reinvestment Plan

The Board of RP Data Limited (ASX Code: RPX) is pleased to advise that it has approved the introduction of a dividend reinvestment plan. RP Data Limited is providing this facility as an additional option available to shareholders.

The DRP will provide shareholders with a convenient and cost efficient means of increasing their shareholding in RP Data by reinvesting part or all of their dividends in additional shares over time. By participating in the DRP, shareholders will not incur any brokerage, commission, stamp duty or other transaction costs in increasing their shareholding.

Participation in the DRP is completely optional. RP Data's shareholders are free to choose the proportion of their dividends that will participate in the DRP. You may alter or cancel your participation at any time.

If you choose not to participate in the DRP you will continue to be entitled to receive dividends in cash in the usual manner.

The DRP price will initially be set at the daily volume weighted average market price of all RP Data shares sold in the ordinary course of trading on the ASX for the 10 ASX trading days commencing on and including the second trading day after the dividend record date.

RP Data may introduce a discount on the DRP or may determine that the DRP price be set by reference to a different trading period or by some other method. RP Data will give notice of any such variation to the ASX.

Participation in the DRP will first be available to shareholders for the final dividend payable for the financial year ended 30 June 2008. Directors have declared a fully franked final ordinary dividend of 4.75 cents per share, payable on 15 October 2008.

Cash dividends used to acquire shares under the DRP should be taxed in the same manner as cash dividends paid to shareholders. Shareholders are advised to seek their own financial and/or taxation advice when determining whether or not to participate in the DRP. RP Data does not take responsibility for the taxation liability of shareholders.

Sales 1300 789 303
Customer Service 1300 734 318
Accounts 1300 789 808
RP Data Ltd. ABN: 67 087759 171

www.rpdata.com

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The DRP is not available to shareholders outside Australia and New Zealand. RP Data may in the future cease to offer the DRP. In this case you will receive only cash dividends.

Action Required

Some answers to frequently asked questions and a copy of RP Data's DRP Rules are available online through our Registry, at www.investorcentre.com/au/drp.

If you require any further information please contact RP Data's Registry, Computershare Investor Services on 1300 850 505. These documents do not constitute investment advice and do not take into account the investment objectives, financial situation and particular needs of an investor. This document does not constitute an offer of shares.

If you wish to participate in the DRP you can do so online by logging into the Easy Updates website, when prompted please enter the ASX code - RPX, your SRN/HIN/Holder Number and postcode or Country name if outside Australia and the security number displayed. Follow the links to the Reinvestment Plan section and specify how you would like to participate in the DRP. You must make your online election by **no later than 5:00 pm (Brisbane, Queensland time) on 17 September 2008**.

If you do nothing you will continue to receive dividends in the usual manner.

Capital Management

Shares for the DRP can be supplied either through the:

- on-market purchase of existing shares (no new capital is raised); and/or
- issue of further shares (new capital is raised)

The above options for supplying the shares for the DRP will be evaluated by the RP Data Board before the payment of each future interim or final dividend having regard to a range of matters including:

- RP Data's capital and liquidity position; and
- Prevailing and future expectations for RP Data's share price

For the final dividend for the financial year ended 30 June 2008, it is the Board's current intention to supply the shares for the DRP entirely through an issue of new shares. From the date of allotment, these shares will rank equally in all respects with existing shares.

Thank you for your continued support of RP Data Limited.



Ted Pretty
Chairman



Graham Mirabito
Chief Executive Officer

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IF YOU HAVE ANY QUESTIONS CONCERNING THE OPERATION OF THE PLAN, ITS IMPACT ON YOU OR YOUR DECISION TO PARTICIPATE IN THE PLAN, PLEASE CONTACT YOUR INVESTMENT, FINANCIAL OR OTHER ADVISOR.

1. WHAT IS THE PLAN?

RP Data Limited's ("RP Data") dividend reinvestment plan ("Plan") provides holders of RP Data ordinary shares ("Shares") with an optional and convenient method of reinvesting all or part of their dividends ("Dividends") into additional shares.

If a holder of Shares ("Shareholder") chooses to participate in the Plan, Dividends the Shareholder would otherwise receive are used to fund the issue of new shares or to fund the acquisition on-market of existing Shares (or a combination of both) at a price calculated on the basis outlined below.

The Plan will be administered by the directors of RP Data ("Board"). RP Data has the right to modify, vary, suspend or terminate the Plan at any time subject to the rules of the Plan or to modify or vary the rules of the Plan at any time.

The full rules of the Plan can be accessed at the following website:

www.computershare.com.au/easyupdate.rpx

Alternatively, you can request that a copy of the rules of the Plan be mailed to you by calling 1300 552 270 (in Australia) or +61 7 9415 4000 (outside Australia)

2. WHO MAY PARTICIPATE IN THE PLAN?

All Shareholders whose registered address is in Australia or New Zealand are eligible to participate in the plan. The laws of some other countries may prohibit participation by Shareholders resident in those countries. Accordingly, the Board has decided that at this time Shareholders who are not resident in Australia or New Zealand may not participate in the Plan.

3. HOW DO I JOIN THE PLAN?

There are two ways you can participate in the Plan:

1. Complete the election form ("Election Form") and return it to RP Data's Share Registrar ("Share Registrar") before 5:00pm (Brisbane, Queensland time) on the record date; or
2. Register online for the Plan at www.computershare.com.au/easyupdate.rpx.

The record date is the date used to identify Shareholders entitled to participate in the Dividend, and normally occurs in late March (for the interim Dividend for the six months to 31 December) and late September (for the final Dividend for the six months to 30 June) as the case may be.

You may join the Plan at any time, but if you wish to participate in the Plan for a particular Dividend, your completed Election Form must be received by the Share Registrar or you must register online prior to 5:00pm (Brisbane, Queensland time) on the record date of that Dividend.

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4. WHAT LEVELS OF PARTICIPATION ARE AVAILABLE?

Participation in the Plan is optional. If you do nothing you will continue to receive Dividends in the usual manner. If you wish to participate in the Plan, you have two options:

- a) **Full Participation**, under which all Dividends on all Shares you hold from time to time are automatically reinvested into Shares under the Plan.
- b) **Part Participation**, under which Dividends on the number of Shares you nominate will be automatically reinvested into Shares under the Plan. Dividend payments will continue to be made in the usual manner for Shares you do not nominate for participation in the Plan.

Please note that a separate form or separate online registration must be completed for each HIN or SRN.

5. IS THERE ANY LIMIT ON MY PARTICIPATION?

RP Data may at any time by written notice to Shareholders limit the amount of Dividends which may be reinvested under the Plan.

RP Data will advise any such limits to the ASX.

6. HOW CAN I VARY MY PARTICIPATION?

You may vary your participation in the Plan online at www.computershare.com.au/easyupdate.rpx. If you do not wish to effect your variation online, notice of variation forms are available on request from the Share Registrar by calling 1300 552 270 (in Australia) or +61 7 9415 4000 (outside Australia). A variation of your participation will take effect for the next Dividend after you vary your participation. Please note that variations made after the record date for a particular Dividend will not take effect until the following Dividend.

7. HOW CAN MY PARTICIPATION BE WITHDRAWN?

You may withdraw your participation in the Plan in the same way as varying your participation (see item 6 above)

8. CAN I SELL OR TRADE MY PARTICIPATING SHARES?

Shares issued or transferred under the Plan will be listed on the ASX and may generally be traded in the same manner as your existing Shares. Shares will trade with the ASX code of RPX and rank equally for future Dividends.

Note: Participating Shares sold after the record date for a relevant Dividend will remain subject to the Plan for that Dividend.

9. AT WHAT PRICE ARE SECURITIES ISSUED OR TRANSFERRED?

Shares will be issued or transferred at the price set by the Board. The price is the arithmetic average (rounded to the nearest cent) of the daily volume weighted average market price of all Shares sold in the ordinary course of trading on the ASX automated trading system during the 10 ASX trading days commencing on and from the second ASX trading day after the record date of the relevant Dividend (or such other trading period as may be determined by the Board) less any applicable discount as determined by the Board and notified to Shareholders. For the final dividend for the financial year ended 30 June 2008 the directors have determined that there will be no discount.

10. HOW MANY SHARES ARE ISSUED OR TRANSFERRED?

Dividends will be applied in subscribing for the maximum whole number of new Shares or acquiring on-market the maximum whole number of existing Shares for transfer to participants (or a combination of both options).

11. WHAT ARE THE COSTS?

Participants will pay no brokerage charges, commissions or other transaction costs in relation to the issue or transfer of Shares under the Plan. Shares will be issued or transferred at the price calculated on the basis outlined above.

12. WHAT STATEMENTS WILL I RECEIVE?

Following the issue or transfer of Shares under the Plan, Shareholders who received Shares will receive a statement which gives details of the Participants participation in the Plan.

13. WHAT IS THE TAX POSITION OF SHARES ISSUED OR TRANSFERRED UNDER THE PLAN?

Dividends reinvested in Shares under the Plan should be taxed in the same manner as cash dividends paid to Shareholders, although each Shareholders taxation position may differ and Shareholders are advised to make enquiries about their own taxation position.

RP Data does not take responsibility for the taxation liability of Shareholders.

Please contact your taxation adviser if you have any questions concerning the taxation consequences of participating in the Plan. We recommend that you obtain professional taxation advice on these matters.

14. ARE SHARES ISSUED OR ACQUIRED ON-MARKET?

As stated above, under the Plan the Directors can resolve to either issue new Shares or deliver Shares which have been acquired on-market (or a combination of both) for the purposes of this Plan.

For the final dividend for the financial year ended 30 June 2008 new shares will be issued to participants in the Plan.

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15. WHAT HAPPENS IF THE PLAN IS UNDERWRITTEN?

If RP Data decides to have the issue of Shares under the Plan underwritten, to the extent that the level of Shareholder participation in the Plan by reference to the total cash dividend that is payable is less than the amount agreed to be underwritten, RP Data will issue Shares to the underwriter or its nominee.

That issue of Shares to the underwriter or its nominee will result in some dilution for Shareholders who do not participate in the Plan (or partially participate to a level less than the amount being underwritten).

For the final dividend for the financial year ended 30 June 2008 the plan is not underwritten.

16. WHERE CAN I OBTAIN FURTHER INFORMATION?

You may obtain further information concerning the operation of the Plan from:

The Share Registrar by calling 1300 552 270 (local call cost within Australia) or +61 7 9415 4000 (outside Australia) or visit www.computershare.com.au/easyupdate.rpx

A copy of the most recent annual report and financial statements are available free of charge <http://www.rpdata.com.au> or by contacting the Share Registrar.

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DIVIDEND REINVESTMENT PLAN RULES



Real Property knowledge you can trust.

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RP DATA LTD

DIVIDEND REINVESTMENT PLAN RULES

1. Definitions

In these Rules, unless the context otherwise requires:

"**ASX**" means Australian Stock Exchange Limited ABN 98 008 624 691.

"**Board**" means the board of directors of the Company.

"**Company**" means RP Data Ltd ACN 087 759 171.

"**Constitution**" means the constitution of the Company from time to time.

"**Holding**" means a registered holding of Shares.

"**Listing Rules**" means the listing rules of ASX as they apply to the Company from time to time.

"**Notice of Participation/Variation**" means an application to participate in the Plan, a notice to increase or decrease the number of Shares in a Holding which are to be subject to the Plan or a notice to terminate a Shareholder's participation in the Plan in respect of any Holding in the form approved by the Board from time to time.

"**Plan**" means the Dividend Reinvestment Plan established under these Rules as varied from time to time.

"**Plan Account**" means the account established and maintained under Rule 5.3.

"**Plan Shares**" means, in respect of any Holding, the number of Shares in that Holding participating in the Plan from time to time.

"**Price**" means the price at which Shares will be issued or acquired under the Plan determined in accordance with Rule 5.5.

"**Record Date**" means any date and time specified by the Board for determining entitlements to a dividend paid by the Company.

"**Rules**" means the rules of the Plan as varied from time to time.

"**Shares**" means fully paid ordinary shares in the capital of the Company.

"**Shareholder**" means a registered holder of Shares within the meaning of the Constitution of the Company.

2. Participation in the Plan

2.1 General

Participation in the Plan:

- (a) is subject to these Rules;
- (b) is optional and is not transferable;
- (c) is open to each Shareholder unless excluded under these Rules; and

(d) may be varied or terminated at any time in accordance with these Rules.

2.2 Eligibility to participate

A Shareholder may not participate in the Plan unless the Shareholder has a registered address on the Record Date in Australia or New Zealand or in another jurisdiction in which the Board in its absolute discretion is satisfied that the offer, issue and transfer of Shares in accordance with the Plan would be lawful and practicable, whether or not the Shareholder has received an invitation to participate in the Plan or has completed a Notice of Participation/Variation.

2.3 Discretion to refuse or reduce participation

Notwithstanding Rule 2.2, if the Board in its absolute discretion determines that the offer, issue or transfer of Shares under the Plan to a Shareholder or the holding of those Shares by that Shareholder may:

- (a) be in breach of the law of any place;
- (b) be in breach of a provision of the Constitution;
- (c) prejudice the effective operation of the Plan; or
- (d) otherwise in the opinion of the Board be undesirable or impractical,

the Board may in its absolute discretion:

- (e) refuse to accept, reduce or suspend the Shareholder's participation in the Plan; or
- (f) decline to issue or transfer any Shares to that Shareholder under the Plan.

2.4 Discretion to refuse to permit participation

The Board may in its discretion, refuse to permit any shareholder to participate in the Plan where the Shareholder elects to participate in respect of a number of Shares which is less than such number as the Board may determine.

3. Application to participate

3.1 Notice of participation

Application to participate in the Plan must be made on a Notice of Participation/Variation. If a Shareholder has more than one Holding, the Shareholder must lodge a separate Notice of Participation/Variation in respect of each Holding which is to participate in the Plan.

3.2 Election

A Shareholder must elect in the Notice of Participation/Variation given in respect of any Holding either:

- (a) full participation; or
- (b) partial participation

in the Plan. If the Notice of Participation/Variation in respect of any Holding does not clearly indicate the level of participation in the Plan, it will be deemed, without notice to the Shareholder, to be an application for full participation. If the Notice of Participation/Variation in respect of any Holding purports to elect both full participation and partial participation at the same time, it will be invalid and of no effect whatsoever.

3.3 Full participation

If a Shareholder elects full participation in respect of a Holding, all Shares comprised in that Holding from time to time, including Shares issued or acquired pursuant to the Plan, will participate in the Plan.

3.4 Partial participation

If a Shareholder elects partial participation in respect of a Holding:

- (a) only the number of Shares specified in the Notice of Participation/Variation in respect of that Holding will participate in the Plan such that the balance of that Holding will receive cash dividends in the normal way;
- (b) if on any Record Date the number of Shares comprised in that Holding is less than the number of Shares specified in the Notice of Participation/Variation then all of the Shares comprised in that Holding will participate in the Plan;
- (c) any Shares comprised in that Holding in excess of the number specified in the Notice of Participation/Variation, whether acquired under the Plan or otherwise, will not participate in the Plan unless the Shareholder alters the participation level in respect of that Holding in accordance with clause 4.1.

3.5 Limit to participation

The Board may at any time by written notice to eligible Shareholders limit participation in the Plan by limiting the amount of dividend which may be reinvested under the Plan.

3.6 Commencement of participation

A Shareholder's participation in the Plan in respect of any Holding will commence from the next Record Date following receipt by the Company's share registry of a duly completed and executed Notice of Participation/Variation in respect of that Holding.

4. Variation or termination of participation

4.1 Notice of variation or termination

A Shareholder may at any time give a Notice of Participation/Variation to the Company in respect of any Holding:

- (a) to increase or decrease the number of the Shares comprised in that Holding which participate in the Plan; or
- (b) to terminate the Shareholder's participation in the Plan in respect of that Holding.

The alteration or termination takes effect from the next Record Date.

4.2 Increase to full participation

If a Shareholder increases the level of participation in the Plan in respect of any Holding to full participation, all Shares comprised in that Holding as at the date of the Notice of Participation/Variation and all Shares subsequently comprised in that Holding, including Shares issued or acquired pursuant to the Plan, will participate in the Plan.

4.3 Other changes to level of participation

If a Shareholder increases or decreases the level of participation in the Plan in respect of any Holding to below full participation:

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- (a) only the number of Shares specified in the Notice of Participation/Variation in respect of that Holding will participate in the Plan;
 - (b) if on any Record Date the number of Shares comprised in that Holding is less than the number of Shares specified in the Notice of Participation/Variation then all of the Shares comprised in that Holding will participate in the Plan; and
 - (c) any Shares comprised in that Holding in excess of the number specified in the Notice of Participation/Variation, whether acquired under the Plan or otherwise, will not participate in the Plan unless the Shareholder further alters the participation level in respect of that Holding in accordance with clause 4.1.

4.4 Termination of participation

- (a) If a Shareholder dies, participation in the Plan in respect of all of that Shareholder's Shares will be terminated upon receipt by the Company of written notice of the death. If a Shareholder is declared bankrupt or is wound up, participation in the Plan in respect of all of that Shareholder's Shares will be terminated upon receipt by the Company of a notification of bankruptcy or winding up from the Shareholder or the Shareholder's trustee in bankruptcy or liquidator, as the case may be. The death, bankruptcy or winding up of one or more joint holders will not automatically terminate participation.
- (b) Upon termination of participation for whatever reason, the Company will forward to the Shareholder or the Shareholder's legal representative a statement of the Shareholder's Plan Account made out to the date of termination, and the cash balance (if any) shown in the Shareholder's Plan Account at that date.

4.5 Reduction or termination of participation where no Notice of Participation/Variation is given

Where:

- (a) all of the Shares in a Holding are participating in the Plan and the Shareholder disposes of some of those Shares then, unless the Shareholder advises the Company otherwise, the remaining Shares in that Holding will continue to participate in the Plan;
- (b) some of the Shares in a Holding are participating in the Plan and the Shareholder disposes of some of those Shares, then unless the Shareholder advises the Company otherwise, the Shares disposed of will be deemed to be Shares not participating in the Plan. If the number of Shares disposed of is more than the number of Shares not participating in the Plan, the disposal will be deemed to include all the Holding not participating in the Plan and the balance (if any) will be attributed to Shares participating in the Plan; and
- (c) a Shareholder disposes of all Shares in a Holding without giving the Company a Notice of Participation/Variation, the Shareholder will be deemed to have terminated participation in the Plan in respect of that Holding on the last date on which the Company registered a transfer or instrument of disposal in relation to that Holding.

5. Operation of the Plan

5.1 Application of dividends

Each dividend which is payable to a Shareholder in respect of Plan Shares and which is available for payment to the Shareholder will be applied by the Company on the Shareholder's behalf in acquiring or subscribing for additional Shares.

5.2 Issue or transfer of shares

The Board in its absolute discretion will determine with respect to the operation of the Plan for any dividend whether to issue new Shares or to cause the transfer of issued Shares to a Shareholder, or to apply a combination of those alternatives, to satisfy the obligations of the Company under these Rules. If the Board determines to cause the transfer of Shares to Shareholders, the Shares to be transferred may be acquired in the market in such manner as the Board considers appropriate, including by appointment of a nominee or trustee to acquire those Shares on behalf of the Shareholder.

5.3 Plan Accounts

The Company will establish and maintain a Plan Account for each Holding in respect of which there are Plan Shares. The Company will, in respect of each dividend payable in respect of each such Holding:

- (a) determine the amount of the dividend payable in respect of the Plan Shares in that Holding;
- (b) determine the withholding payments, if any, deductible by the Company in respect of the dividend payable on the Plan Shares in that Holding, and any other sum the Company is entitled to retain in respect of those Plan Shares;
- (c) credit the amount in Rule 5.3(a) to, and debit any amount in Rule 5.3(b) from, the relevant Plan Account;
- (d) determine the maximum whole number of additional Shares which may be acquired under the Plan at the Price by dividing the amount standing to the credit of the relevant Plan Account by the Price and rounding the resulting number to the nearest whole number;
- (e) on behalf and in the name of the Shareholder in respect of the relevant Holding, subscribe for or cause the transfer of the number of additional Shares determined under Rule 5.3(d) and debit the relevant Plan Account with the total of the subscription or acquisition price payable in respect of the additional Shares issued or acquired; and
- (f) issue the Shares or cause the Shares to be transferred to the Shareholder in respect of the relevant Holding and add the number of Shares issued or acquired to the total number of Shares comprised in the relevant Holding.

5.4 No fractional entitlements nor entitlement to residual cash balance

In acquiring such number of additional shares as are calculated pursuant to Rule 5.3(d), a Shareholder participating in the Plan shall not be entitled to any fractional entitlement to any Shares nor to receive any payment of any residual cash balance in respect of amounts rounded down pursuant to Rule 5.3(d), and any such residual cash balance shall be eliminated from the relevant Plan Account.

5.5 Price

- (a) Shares will be transferred or issued under the Plan at the Price, which will be the arithmetic average, rounded to four decimal places, of the daily volume weighted average market price of all Shares sold in the ordinary course of trading on ASX automated trading system during:
- (i) the 10 trading day period commencing on (and including) the second trading day after the Record Date in respect of the relevant dividend and ending on (and including) the eleventh trading day after that Record Date; or
 - (ii) such other period as the Board determines from time to time,
- less any discount determined by the Board from time to time. Notice of the actual percentage discount will be given to the Shareholders prior to the relevant Record Date.
- (b) The calculation of the daily volume weighted average sale price under Rule 5.5(a) shall not include transactions which are:
- (i) transactions defined in the ASX Market Rules as "special";
 - (ii) crossings prior to the commencement of the open session state on a Trading Day;
 - (iii) crossings during overnight trading; or
 - (iv) any overseas trades or trades pursuant to the exercise of options over Shares;
 - (v) any overnight crossings; or
 - (vi) other trades that the Board determines are not fairly reflective of natural supply and demand
- (c) The Price will be determined by the Board or some other person nominated by the Board by reference to information the Board approves for the purpose from time to time. Such determination by the Board, or some other person nominated by the Board, will be binding on all Shareholders.

6. Shares issued or transferred under the Plan

6.1 Issues in accordance with Listing Rules

Shares issued under the Plan will be issued in accordance with the Listing Rules and, from the date of issue, will rank equally in all respects with existing Shares.

6.2 Application for listing

The Company will apply for Shares issued under the Plan to be listed for quotation on the official list of ASX and any other official exchange or exchanges as may from time to time have accepted Shares for listing as soon as practicable after the date of issue.

6.3 Timing of issue or transfer

Shares issued or acquired under the Plan will be issued or transferred on, or as soon as practicable after, the relevant dividend payment date and will be registered on the register where the Shareholder's Holding of Shares is currently registered. If the Shareholder holds

Shares on more than one register (one of which is the Company's principal share register), the Shares issued under the Plan will be registered on the principal share register unless and until the Shareholder requests otherwise.

6.4 Share Certificate

If a Shareholder holds Shares in a certificated form, a share certificate will be issued for a total number of Shares issued or acquired under the Plan in respect of each dividend on those Shares. If a Shareholder holds Shares in uncertificated form, a statement showing the total number of Shares issued or acquired in respect of each dividend on those Shares will be issued. The certificate or statement will be forwarded to the Shareholder as soon as practicable after issue or acquisition.

7. Plan Statements

On, or as soon as practicable after, each dividend payment date, the Company will send to each Shareholder in respect of each Holding participating in the Plan a statement setting out in respect of that Holding:

- (a) the number of Plan Shares in that Holding as at the relevant Record Date;
- (b) the amount of the dividend payable to the Shareholder (less any amounts referred to in Rule 5.3(b)) in respect of those Plan Shares;
- (c) the number of Shares transferred or issued to the Shareholder under the Plan and the Price of those Shares; and
- (d) the number of Shares comprised in the Holding after issue or transfer of those additional Shares.

8. Variation, suspension and termination of Plan

8.1 Power to vary, suspend or terminate

The Plan may be varied, suspended or terminated by the Board at any time. The variation, suspension or termination will take effect upon the date specified by the Board.

8.2 Notice

The Board may give such notice of any variation, suspension or termination of the Plan as it considers appropriate. A variation, suspension or termination of the Plan will not be invalidated by accidental omission to give notice of the variation, suspension or termination to a Shareholder or the non-receipt of any notice by any Shareholder and will not give rise to any liability on the part of, or right or action against, the Board or the Company.

8.3 Suspension

Any suspension of the Plan will continue until such time as the Board resolves either to recommence or terminate the Plan. If the Plan is recommenced then elections as to participation in respect of the previously suspended Plan will be valid and have full force and effect in accordance with these Rules for the purposes of the recommenced Plan.

8.4 Termination

Upon termination of the Plan, the Company will forward to each Shareholder a statement of the Shareholder's Plan Account as at the date of termination, and the cash balance (if any) shown in the Shareholder's Plan Account at that date.

9. Application and notices

9.1 Form

Applications and notices to the Company must be in writing and in the form prescribed by the Board from time to time (or in such other form as the Board may accept). In relation to any applications or notices received by the Company, the Company may:

- (a) accept or reject that application or notice where not properly completed or signed; and
- (b) correct any error in, or omission from, that application or notice, prior to acceptance of that application or notice.

9.2 Effective time

Applications and notices will be effective upon receipt by the Company subject to:

- (d) these Rules;
- (e) in the case of applications to participate, acceptance by the Company; and
- (f) receipt of the application or notice by the Company by 5:00pm on the relevant Record Date for determining entitlements to dividends.

Applications or notices received on or after the relevant Record Date will not be effective in respect of that dividend payment but will be effective from the next relevant Record Date.

10. General

10.1 Commencement and implementation of the Plan

The Plan will commence on the date determined by the Board. Subject to the Constitution of the Company, the Board may implement the Plan in such manner as the Board thinks fit and may settle any difficulty which may arise either generally or in a particular case in connection with the Plan as the Board thinks fit.

10.2 Problems and disputes

Without prejudice to the general powers of the Board under the Constitution and these Rules, the Board may settle in such manner as the Board thinks fit any problem or dispute which may arise in connection with, or by reason of, the operation of the Plan, whether generally or in relation to any Shareholder or Holding or any Share or Shares and the determination of the Board will be conclusive and binding on all Shareholders and other persons to whom the determination relates.

10.3 Company entitled to dividends

Any dividend payable on Plan Shares which a Shareholder has nominated as participating in the Plan and which dividend the Company is entitled to retain as a result of any lien or charge in favour of the Company in accordance with the Constitution or other requirement of law will not be available for the purpose of participating in the Plan.

10.4 Acknowledgements

By applying to participate in the Plan, each Shareholder acknowledges that:

- For personal use only
- (a) neither the Company nor the share registry has provided it with investment, financial product, taxation or other advice concerning its decision to apply to participate in the Plan and that neither the Company nor the share registry has any obligation to provide such advice; and
 - (b) neither the Company nor the share registry nor any of their respective officers or employees will be liable or responsible to any Shareholder for any loss or alleged loss or disadvantage suffered or incurred by a Shareholder as a result, directly or indirectly, of the establishment or operation of the Plan or participation in the Plan or the value of Shares issued or transferred under the Plan falling or for any losses incurred on sole of Shares issued or transferred under the Plan.

10.5 Shareholders to be bound

Shareholders are at all times bound by the Rules of the Plan as modified from time to time.

10.6 Costs

All administration costs of the Plan will be met by the Company. No brokerage, commission or other transaction costs will be payable by any Shareholder in respect of Shares issued or acquired under the Plan and no stamp duty or other duties will, under present law, be payable by Shareholders in respect of Shares issued or acquired under the Plan.

10.7 Taxation

Dividends reinvested under the Plan will be assessable for income tax in the same way as cash dividends.

10.8 Governing law

The Plan, its operation and these Rules will be governed by and construed in accordance with the laws of Victoria, Australia.