



RP Data Ltd ASX Announcement 22 October 2007
**RP DATA ACQUIRES COMMERCIAL PROPERTY MONITOR – LEADING
COMMERCIAL PROPERTY INFORMATION SERVICES PROVIDER**

RP Data Ltd (“RP Data” ASX: RPX) has acquired privately owned commercial property data and information specialist Commercial Property Monitor Pty Ltd (CPM) for \$3.2 million, increasing the company’s position as the leading provider of information in the commercial real estate sector.

The acquisition of CPM’s assets and the shares of related entity PropertyWeb Pty Ltd will expand RP Data’s leading commercial CBD position established with Cityscope through additional customers, a wider geographic spread, increased commercial and residential property data, industry publications, industry statistical tools and intellectual property.

Graham Mirabito – RP Data’s CEO stated *“This acquisition is in line with our stated strategic direction to expand our commercial property information services portfolio. While commercial property represents 15 per cent of real estate agents’ revenue, it accounts for less than 10 per cent of RP Data’s property information portfolio, presenting a considerable opportunity for growth.”*

“CPM is a leader in the industry with its comprehensive commercial listings information databases and daily industry news publications. Their services complement Cityscope’s services as many commercial industry customers buy both services in the CBD, but also CPM has a much wider geographic coverage with commercial properties covered in most regional centres around Australia. This leverage provides plenty of scope for product and geographic expansion in the commercial property sectors. In particular we are very excited about the analytics and research work that John Wakefield (founder of CPM) has undertaken and we plan to have John explore deeper and wider research including developing commercial property price indices”, he added.

“The combined resources of RP Data, Cityscope and CPM will create a commercial property information powerhouse and position our work for the next generation of systems development needed to satisfy the increasing demands of the data hungry commercial property industry. I have accepted a role with RP Data and am looking forward to the new challenges this will offer”, CPM founder John Wakefield said.

Founded in 1988, CPM has been compiling and analysing commercial property information for almost 20 years, providing a valuable resource to property industry professionals with services that cover all Australian capital cities and most regional centres with key services SL Monitor (sales and leasing activity database), Who’s Moving (commercial and retail tenant movements) and Australian Property Review (daily industry publication).

In addition, CPM has residential property data on approximately 2 million properties in Sydney and Melbourne. The data compiled by CPM is a combination of public record data, sales data and attribute data, which will provide enhancements to RP Data’s Property Information, Automated Valuation Models, and Property Price Indices.

CPM research has more than 400 customers nationally, including real estate agents, banks and property developers as well as 13,000 subscribers to Australia Property Review.

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Financials:

- The total consideration for the acquisitions is \$3.2 million in cash.
- CPM is expected to generate over \$1.3 million revenue over the next 12 months.
- Cost synergies are expected with the integration into Cityscope's existing operations.
- RP Data will recognise approximately 8 months of the acquisition in its 2008 financial year accounts, less charges for amortisation of any identifiable intangible assets.
- The acquisition is expected to be Earnings Per Share accretive within 12 months on a cash earnings and reported net profit after tax basis.

Acquisition Funding:

The acquisition will be funded out of existing cash reserves and banking facilities.

For details, contact Graham Mirabito, Chief Executive Officer on +61 7 3114 9999 or ceo@rpdata.com.

About RP Data:

Established in 1991, ASX-listed RP Data (ASX: RPX) is the largest supplier of commercial and residential property information services throughout Australia and New Zealand. Subscription clients to RP Data's property information service include over 8,500 real estate agencies, valuers, property developers, financial institutions and government departments. RP Data is also the largest supplier of property reports to Australians with over 600,000 property reports issued each year.

Following acquisition of Pacific Property Technologies, RP Data's Valuation Services business unit is the largest provider of electronic valuation methodologies in Australia with more than 15 finance industry customers, including CBA, HSBC and AMP. RP Data is the first and only provider of Hedonic based Property Indices and AVMs. The RP Data – Rismark Hedonic Indices measure price changes through time by controlling for a property's location, land size, construction type and specific characteristics (eg. number of bedroom and bathrooms). The Reserve Bank of Australia references the RP Data–Rismark index when reviewing interest rates.

With an annual investment of more than \$9 million in databases, RP Data covers 97% of the Australian and New Zealand population with more than 80 million property data records covering 12 million properties in Australia and New Zealand including ownership records; 11 million property attribute records; 3.6 million property features records; 16.2 million property sales records; 12 million property maps; 34.5 million images; and 10.7 million "on the market" property listing records. For more information visit www.rpdata.com.